

Trading Agreement

For setting up a self managed account for transactions based on the exchange rate of foreign currencies and other financial assets

This Contract is dated ____/____/____ (dd/mm/yyyy)

The Contracting Parties:

Formula Investment House Ltd. (hereinafter referred to as "FIH")

and

Account Name:	_____	First Name:	_____	Last Name:	_____
ID/Passport no.	_____	E-Mail:	_____	Mobile:	_____
Telephone(1):	_____	Telephone(2):	_____	Fax:	_____
Address:	_____	P.O.B.	_____	City:	_____
Zip Code:	_____	State:	_____	Country:	_____

(hereinafter referred to as "the Client")

Whereas FIH allows the carrying out of transactions ("Transactions") in foreign currency exchange rates and, subject to additional agreement, other financial assets, all subject to the terms and conditions set forth in this Agreement; and

Whereas The Client wishes to open the above account ("Account") with FIH for purposes of carrying out such transactions;

Now therefore, the parties have agreed as follows:

1. Scope of Agreement & Definitions

- 1.1. This Agreement sets forth the terms and conditions governing Client's Account and all Transactions placed through the Account.
- 1.2. The term "**this Agreement**" means this agreement and all annexes forming an integral part of this agreement, including without limitation Nomination of Agent Annex; the Risk Disclosure and Client's Declaration Annex, Specific Trading Rules and Glossary of Terms and Annex as such annexes are amended by FIH from time to time and any other Annex determined by FIH as forming an integral part of this Agreement.
- 1.3. All terms used in this Agreement, and not defined herein, shall have the meaning assigned to them in the Glossary of Terms. Other terms not defined herein shall have the meaning assigned to them in customary practice.

2. Opening of Account & Appointment of Agent

- 2.1. The Client hereby instructs FIH to set up the Account in his name in FIH's books with a view of carrying out Transactions. By opening the Account, Client irrevocably declares and undertakes that Client is acting for Client's sole benefit and not for, or on behalf of, any other person or entity.
- 2.2. The sole person authorized to perform Transactions in the Account is the Client. Client may however appoint an agent ("Agent") to operate the Account by filling and signing the Nomination of Agent Annex, and in such an event and so long Client does not revoke such appointment, the sole person authorized to perform Transactions in the Account shall be the Agent, provided however that only Client shall be entitled to withdraw funds from the Account pursuant to the terms and conditions of this Agreement. Client hereby acknowledges and agrees that he shall be solely responsible for the acts and/or omissions of the Agent, and FIH shall have no liability towards Client for any such actions or omissions, whether or not made in the scope of the Agent authorization by Client.
- 2.3. If more than one person executes this Agreement as Client, all such persons shall be jointly and severally liable for all obligations of Client pursuant to this Agreement. In such an event and unless an Agent is appointed, the sole person authorized to perform Transactions in the Account is the first of such persons mentioned, however withdrawal from the Account will require signatures of all persons identified as Client.

3. Trading

- 3.1. Subject to the terms and conditions set forth in this Agreement, Client may perform Transactions in the Account by telephone through the TSP or through the Internet Trading Platform, at Client's sole responsibility, risk and expense.
- 3.2. All Transactions shall be subject to and carried out in accordance with the Specific Trading Rules and FIH common practice as applicable at such time.
- 3.3. FIH shall attempt to execute Transactions on "best effort" basis only and subject to the other terms and conditions set forth in this Agreement.
- 3.4. It is manifestly stated, and by its signature hereunder Client also agrees and authorizes that (i) FIH may, at FIH's sole discretion, act as a counter party (i.e., principal) to any or all of Client's Transactions; and (ii) FIH shall not provide any advisory, consulting or intermediary services to Client; and (iii) FIH may at its sole discretion seek coverage in connection with the Client's Transactions, in whole or in part and in any manner it deems fit, whether by way of set-off with other Clients' Transactions or otherwise; and (iv) Nothing herein contained shall be interpreted as creating any agency, fiduciary or brokership relationship between FIH and Client.

4. Guarantee and Margin Requirement; No Interest Bearing Account

- 4.1. As a condition precedent to the performance of Transactions in the Account, Client must provide and maintain with FIH with sufficient margin ("Guarantee"), as determined by FIH in its sole discretion from time to time.
- 4.2. Following the signing of this Agreement, Client will transfer to the Account a deposit in such minimal amount, by form of cash, bank transfer, credit card or payment undertaking, as determined by FIH and notified to Client. Such first deposit together with any profits and losses from existing open and closed Transactions, credits and debits from daily rollovers, and charges from commissions, if applicable, shall serve as Guarantee for the performance of Transactions in the Account, and are hereby pledged by Client as a first degree and sole pledge in favor of FIH. Without prejudice to any rights of FIH, including rights in any other security provided by Client, Client hereby irrevocably and unconditionally authorizes FIH (which may but is not obliged) (i) to set-off, at any time and from time to time, any Guarantee amounts in the Account against any and all funds owed by Client to FIH for commission, as principal, as reimbursement of expenses or otherwise; and (ii) to immediately close all open Transactions in the Account and to close the Account in the event that the margin in the Account shall fall below the minimum margin determined by FIH (or if no such determination was made, if the margin is reaching 0% over the value of all Open Transactions less any funds owed by Client to FIH), both without need for any prior Notice to Client.
- 4.3. FIH may, at its sole discretion, and from time to time, change the minimum margin requirements or notify Client of the need to make further deposits to keep the minimum margin requirement, by providing Client with a notice to that effect. Client may at its discretion, or shall if requested by FIH, increase the Guarantee amount in the account by making further deposits.

- 4.4. Client acknowledges and agrees that (i) the Account is a non-bearing interest account, and Client shall not be entitled to any interest on any funds deposited in the Account, and (ii) except for Client rights to withdraw funds from the Account subject to the terms and conditions set forth herein, Client shall have no other interest in the Account.

5. **Withdrawal from and Closing of the Account by Client**

- 5.1. Client may request FIH to withdraw from the Account any Guarantee in excess of the minimum margin, by providing FIH with a written and duly signed and executed Withdrawal Form. Without prejudice to any right of FIH hereunder (including, without limitation, FIH's rights pursuant to Section 4.2 above), FIH shall transfer any such excess Guarantee amounts (if any, and as determined by FIH in its sole discretion), less any applicable Bank transfer fees, according to Client's instructions in the Withdrawal Form within seven (7) Business Days from the date of receipt thereof. For avoidance of doubt any such transfer by FIH is subject to (i) any and all applicable laws such as money laundry laws, tax law requirements for deduction at source and foreign currency transfer regulations, and (ii) Client providing full identification as required by FIH.
- 5.2. In case Client wishes to withdraw all excess funds in the Account and close the Account it shall so notify FIH in the Withdrawal Form, and following the transfer (if any) made by FIH pursuant to such request, FIH shall close the Account.

6. **Pricing & Commissions**

- 6.1. Unless otherwise determined by FIH and notified to Client, FIH shall not charge any commissions on the bid/ask prices provided by it.
- 6.2. FIH may charge Commissions for the services provided by it to Client hereunder, at such rates and mode as determined by FIH at its sole discretion from time to time and notified to Client. In such an event, the Commissions will be charged to the Account.

7. **Reports**

- 7.1. FIH will send, at Client's request, the following reports related to the Account (unless and to the extent that the information included therein may be obtained by Client through its interface to the Internet Trading Platform):
- 7.1.1. Bulletin of Transactions: Report concerning all the Transactions carried out by the Client.
 - 7.1.2. Open Transactions: Report concerning the Open Transactions.
 - 7.1.3. Bulletin of deposits, withdrawals and outstanding Guarantee.

8. **Risks & Indemnification**

- 8.1. All Transactions shall be carried out on behalf of Client and at Client's sole responsibility, risk and expense. FIH (and/or the TSP) shall not be held responsible for any loss, damage or debt to the Client arising directly or indirectly out of or in connection with this Agreement or any Transactions made pursuant thereto, except in the event of gross negligence or willful misconduct on the part of FIH (and/or the TSP).
- 8.2. Client declares that he has fully read and understood the Risk Disclosure and Client's Declaration Annex before signing this Agreement. By performing each and every Transaction pursuant to this Agreement, Client shall be deemed as having reread and resigned this Agreement including without limitation all annexes.
- 8.3. Client agrees to indemnify and hold FIH, the TSP, and their affiliates, employees, directors, successors and assigns ("Indemnified Persons"), harmless from and against any and all liabilities, losses, damages, costs and expenses (including reasonable attorney's fees) incurred by the Indemnified Persons and arising out of Client's failure to fully and timely comply with its obligations set forth in this Agreement and/or FIH enforcement of such liabilities.

- 8.4. Client acknowledges and agrees that any oral information given to Client on the Account, if given, may be unverified and incomplete and that any reliance on such information is at Client's sole risk and responsibility. FIH makes no warranty, express or implied, that any pricing or other information provided by it (and/or the TSP), through the Internet Trading Platform or by telephone or otherwise is correct or reflects current market conditions. Furthermore, FIH (and the TSP) do not make any warranties or guarantees with respect to their Internet trading Platform and its content, including but not limited to, warranties for merchantability or fitness for a particular purpose. If a quoting error (known to Client or of which Client should reasonably know) occur due to an FIH mistake, FIH will not be liable for the resulting errors in Account balances. FIH reserves the right to make necessary corrections or adjustments to the records of the Account involved in any such error. Any dispute arising from such quoting errors will be resolved on the basis of the fair market value of the currency at the time the error was made.
- 8.5. Without prejudice to the provisions of Section 8.1 above, FIH (and/or the TSP) shall not be liable to Client for any loss, damage or cost of any nature incurred by Client directly or indirectly by any cause beyond FIH's (and/or the TSP) control, including without limitation, due to FIH (and/or the TSP) inability to perform any Transaction or the improper or partial performance of any Transaction due to technical reasons (such as, without limitation, damage or destruction to its computer systems, data or records or any part thereof, or for delays, losses, errors or omissions resulting from the failure or mismanagement of any telecommunications or computer equipment or software) or otherwise, except in case of gross negligence or willful misconduct on the part of FIH (and/or the TSP).

9. Telephone & Recording

- 9.1. Client may request performance of Transactions in the Account by Telephone instructions to the TSP. Client acknowledges that he understands and fully and solely assumes the risks involved in providing telephone instructions, including the risks of misunderstanding of Client's instructions, impostures and/or false identification of Client on the phone.
- 9.2. Client acknowledges and agrees that any and all conversations with Client, by FIH, the TSP and their principals, employees and agents may be recorded with or without a warning and to the use of such recording in relation to any dispute between Client and FIH or the TSP.
- 9.3. Client understands that FIH may destroy such recordings according to its internal policies from time to time.

10. Law and Jurisdiction

- 10.1. The laws of the British Virgin Islands shall govern this Agreement and the competent Courts of the British Virgin Islands shall have sole jurisdiction over any dispute arising from or in connection with this Agreement.
- 10.2. Client hereby waives any right to object to the sole jurisdiction of the British Virgin Islands, including without limitation any claim that such courts are inconvenient forum to resolve such disputes.

11. Entire Agreement & Amendments

- 11.1. This Agreement, including all Annexes, constitutes the entire agreement among the parties hereto and supersedes any and all prior agreements or understandings among the parties with respect to the subject matter hereof.
- 11.2. FIH may amend this Agreement by seven (7) days prior notice to Client (subject to any specific provision allowing a shorter Notice period or no Notice requirement at all).
- 11.3. FIH shall not be bound by any waiver unless made by a duly signed written instrument by FIH and no waiver or amendment of this Agreement may be implied from any course of dealings between the parties or from any failure of FIH to enforce its rights hereunder.

12. Assignment

- 12.1. FIH may assign its rights and/or liabilities pursuant to this Agreement by a notice to Client. The Client may not assign its rights and/or obligations hereunder unless with FIH prior written consent, which may be given or denied at FIH's sole discretion.

13. Term and Termination

- 13.1. FIH may by notice to Client, (i) terminate the carrying out of new Transactions in the Account (“Trading Cessation”), and/or (ii) terminate this Agreement. In the event of trading Cessation Client shall be obliged to close all existing Transactions (at Client’s discretion).
- 13.2. Any termination Notice shall not relieve Client from any of its obligations hereunder.
- 13.3. The provisions of Sections 2, 5, 8, 9, 10, 14 and 15 hereof shall survive the termination of this Agreement.

14. Severability

- 14.1. If any provision of this Agreement or the application thereof to any person or circumstance will be invalid, illegal, or unenforceable to any extent, the remainder of this Agreement and the application thereof will not be affected and will be enforceable to the fullest extent permitted by law.

15. Communications

- 15.1. Reports and any Notice hereunder may be transmitted to Client at the address set forth in this Agreement, or such other address notified by Client in writing to FIH from time to time. All communications sent to Client shall be deemed delivered, at the time of delivery if sent by e-mail, facsimile, by hand delivery or notified through the Internet Trading Platform or within 3 Business Days if posted by mail. Communications by Client shall be deemed delivered only when actually received by FIH.

16. Trading Service Provider (TSP)

- 16.1. FIH may notify Client of the appointment of a Trading Services Provider as set forth in the Trading Services Provider Annex, and subject to the terms and conditions set forth therein. For avoidance of doubt, FIH (and not the TSP) remains the contracting party with Client. Client acknowledges and agrees that FIH is paying commissions to the TSP for its services pursuant to this Agreement.

In witness whereof:

Full Name: _____ **Date:** _____ **Signature:** _____

Nomination of an Agent

To:
Formula Investment House Ltd. (FIH)

Re: **Nomination of Agent**

I, the undersigned, hereby appoint and nominate “_____” (“Agent”), whose signature appears below, as my agent and attorney, and grant the Agent with full powers of substitution and power of attorney to act on my behalf concerning my Account(s) and to perform in my name and on my behalf any and all Transactions and actions I am entitled to perform pursuant to my contract with you, including without limitation, to buy, sell or carry out Transactions of any kind and nature on the foreign currency exchange markets, and (if applicable) other financial assets markets, but excluding the right to withdraw funds from the Account.

Consequently, I authorize you and any Trading Services Provider (TSP) nominated by you to execute the instructions of my Agent. I fully understand and acknowledge that by appointing an Agent, only the Agent shall be entitled to operate in the Account. I hereby irrevocably and unconditionally ratify and confirm all actions and Transactions performed by the Agent. I hereby agree to indemnify and hold FIH, the TSP, and their affiliates, employees, directors, successors and assigns (“Indemnified Persons”), harmless from and against any and all liabilities, losses, damages, costs and expenses (including reasonable attorney’s fees) incurred by the Indemnified Persons and arising out of the nomination of the Agent and the performance of any Transactions in the Account or any other acts or omissions by the Agent.

This power of attorney and authorization shall remain in full force and effect and shall bind the undersigned towards you, your successors and assigns, until revoked by the undersigned in a written notice to you to that effect, duly signed by the undersigned. This power of attorney and authorization shall be revoked automatically upon receipt by FIH of any official and legally authenticated document attesting to the death or to the mental incapacity of the undersigned. In such latter event FIH may (but is not obliged) close any or all open Transactions in the Account.

I hereby consent to the performance of any transactions and the existence of any commercial relationship between the Agent and FIH and I acknowledge FIH does not and shall not owe me any fiduciary, care or other duty in relation to the Agent and the performance of any Transactions upon his instructions in relation to the Account or otherwise.

The laws of the British Virgin Islands shall govern this deed of nomination and the competent Courts of the British Virgin Islands shall have sole jurisdiction over any dispute arising from or in connection with this deed of nomination.

The Client

First Name: _____ **Last Name:** _____ **Signature:** _____

The Agent

ID/Passport no. _____ **First Name:** _____ **Last Name:** _____
Mobile: _____ **Telephone:** _____ **Fax:** _____
E-Mail: _____ **Address:** _____ **City:** _____
Country: _____ **Date:** _____ **Signature:** _____

Risk Disclosure

The risk of losses involved in the transaction or the speculations in the foreign currency market or other financial assets markets could be considerable. You have to think carefully, whether such trading suits you while taking into consideration the circumstances, as well as your personal resources. Do not speculate except in funds you could afford to lose.

Without limiting the above, it is important that you be fully aware of the following points:

- The high level of leverage effect possible in the transactions in foreign currency stems from the fact that it is only necessary to pay modest margins or guarantees in relation to the scope of the contract. The result of that is, that (even) a slight fluctuation of the market could mean substantial gains when these fluctuations are in your favor, but could also mean considerable losses if the fluctuations are to your detriment.
- There exists no system which could assure you that transactions on the foreign currency market and (if applicable) other financial assets markets should bring you benefits, nor is it possible to guarantee that your transactions will yield favorable results.
- Even though the foreign currency markets and (if applicable) other financial assets markets are fluid (liquid) as compared with other financial and exchange markets, the market conditions might at times render impossible the execution of an order or of a limit order at a stipulated price. The amount you could lose in a Transaction carrying limited risk will never be more appreciable than that which you can lose in transactions having no pre-determined limit on loss. Nevertheless, even though the extent of the losses could be subjected to an agreed upon limit, the risk of incurring losses could be higher, and that loss could occur in a relatively short period of time.
- It is possible, that some unfavorable situations on the market could occur, in a relatively short period of time, resulting in a total loss of your investment. As depositing an additional guaranteed is not obligatory in this case, FIH reserves the right to close the outstanding balances without the Client's consent.

Full Name: _____ **Date:** _____ **Signature:** _____

Specific Trading Rules

The Stop Loss Orders

The Stop Loss Orders shall be executed (i) for Closing a Transaction - at the exchange rate declared by the Client, and (ii) for opening a Transaction - at the first possible rate found in the market once the rate of the order was indicated as trading price in the market.

SPOT Contracts

All Transactions are defined as SPOT Contracts

Closing Transactions

All transactions should be closed by Client until the end of the trading day, as shall be defined according to the policy determined by FIH from time to time. If Client fails to close its Transaction according to these provisions and rollover is not executed by the Client (by telephone order or through the Internet Trading Platform) then FIH will close such Transaction according to the market rates that will be indicated on the time of such closure.

Full Name: _____ **Date:** _____ **Signature:** _____

Glossary of Terms

- **“Account”** means the Client’s account having such details as set forth in the Client’s Contract with FIH.
- **“Agent”** means any Client’s authorized agent nominated by it in relation to the Account by sending FIH a nomination of Agent deed.
- **“Business Day”** means a day in which Banks are open for business in the relevant countries.
- **“Client”** for purposes of providing a Transaction shall include any Agent.
- **“Closing of a Transaction”** means performance of a Transaction that is opposite in direction and in magnitude (quantity or amount) equivalent to the Opening Transaction, that has the effect of realizing a gain or loss.
- **“Commissions”** means any and all commissions charged by FIH in relation to this Agreement and any Transaction or Order made pursuant thereto.
- **“Financial Markets”** means international financial markets in which currency and other financial assets exchange rates are determined in multi-party trade.
- **“Guarantee”** means the current value of a Client Account given the amount of money deposited and changes as a result of profits and losses from existing and closed out positions, credits and debits from daily Rollovers, and charges from commissions, transfer fees or bank related fees if applicable.
- **“Internet Trading Platform”** or **“ITP”** means the Internet trading platform provided to Client by FIH (and/or the TSP) in respect of the Account.
- **“Margin”** means the minimum Guarantee required by FIH from Client for performance of Transactions and providing of Orders in the Account, from time to time.
- **“Notice”** to Client means a notice provided by FIH, or by an ITP on its behalf, by telephone, e-mail, and facsimile or through its publication in FIH’s or its TSP web site. Unless otherwise specifically set forth herein all Notices will be with immediate effect.
- **“Opening of a Transaction”** means the opening of a Transaction by Client through the Internet Trading Platform, or by FIH according to Client’s phone instructions to the TSP.
- **“Order(s)”** - Client’s directions either electronically (via Internet) or verbally to enter into a specific Transaction.
- **“Principal”** means a dealer who buys or sells financial assets for his/her own account.
- **“Rollover”** means changing the Value Date of a Transaction while adjusting its rate to the relevant future rate. The mechanics in effect involve the simultaneous close of an existing position and the opening of a new position.
- **“Stop Loss Order”** - A specific Order to close out or, as the case may be, to open a position if the market price reaches an indicative price, which is less good than the indicative price in the market at the time of defining the order.
- **“Transaction”** means the purchase or sale of a financial asset in a determined quantity or amount, or of a cross exchange rate of one currency against another, in an amount determined in one of such currencies, for a specific Value Date.
- **“Trading Services Provider”** or **“TSP”** the trading services provider set forth in a Trading Services Provider Annex.
- **“Value Date”** means for foreign exchange rate transactions, the relevant business day of the banking system at the country of the determined currency, as determined by FIH for each Transaction. Generally, the Value Date - for exchange contracts is the day on which the two contracting parties exchange the currencies, which are being bought or sold; and for a spot transaction it is two business-banking days forward in the country of the bank providing quotations, which determine the spot value date.
- **“Withdrawal Form”** means instructions to withdraw funds from the Account, in such form as requested by FIH from time to time.

Full Name: _____ **Date:** _____ **Signature:** _____

The Client's Declaration

As of the date hereof and the date of each Transaction or instruction made, Client hereby represents and warrants to FIH and the TSP that:

1. Client is of sound mind and legal competence and has full right and authority to perform Over The Counter Foreign Exchange (OTCFX) and any other Transactions allowable by FIH and performed by Client in the Account.
2. Client (if not a natural person) is duly organized and validly existing under the laws of the jurisdiction of its organization and have received any and all resolutions required under its documents of incorporation and law to execute this Agreement and any Transaction made pursuant thereto and each person executing and delivering this Agreement or any Transaction on Client behalf is authorized to do so.
3. Execution and delivery by Client of this Agreement or any Transaction will not violate any law, regulation, by-law, agreement, obligation, judgment, or policy applying to Client. Without prejudice to the above, Client is not an employee of any exchange, any corporation in which any exchange owns a majority of the capital stock, any member of any exchange and/or firm registered on any exchange, or any bank, trust, or insurance company that trades the same instruments as those offered by FIH.
4. Client is the full and ultimate beneficial owner of the funds deposited in the Account and no other person has or will have an interest in the Account. Client cannot and will not grant any security interest in the Account to other or others.
5. All details and declarations provided by Client to FIH are full and correct in all respects and Client shall immediately notify FIH on any change in such details or declarations.
6. Client has carefully read and understands this Agreement and without limitation, the above Risk Disclosure statement and the Specific Trading Rules Annex.
7. All funds deposited in the Account originate from legal sources and do not originate from drugs, abduction or any criminal activity.
8. Client may sustain the loss of any and all amounts deposited by it in the Account and that Client is willing and able, financially and otherwise, to assume the risk of such loss and any other loss, damages, expenses or costs incurred by Client in connection with this Agreement.
9. Client understands and acknowledges that without limitation to the provisions of the Agreement (i) while the Internet and the World Wide Web are generally reliable, technical problems or other conditions may delay or prevent Client from accessing FIH (and/or the TSP) Internet Trading Platform, and (ii) the use of the Internet exposes the user to risks resulting from the structure of the Internet and the use of a personal computer and/or any other end equipment permitting connection to the Internet. Client is responsible for all the results of unauthorized use of passwords and other means of information protection given to Client, and in Client's personal computer. The entry passwords for service are personal, secret, private, and may not be transferred. Use of the passwords and the preservation of their secrecy is at the full responsibility of the user, with all that this entails, including, but not only, responsibility for damage caused to Client and/or to any other third party, as a result of transferring the password to others, by acts of commission or omission, and/or as a result of unsuitable storage of the password, and (iii) Client hereby agrees and undertakes to immediately inform the TSP of any penetration to the Account by a user unauthorized by Client and/or of any violation and/or damage to privacy and/or to the security of the service, and (iv) FIH (and/or the TSP) shall not be liable for any technical problems, system failures and malfunctions, communication line failures, equipment or software failures or malfunctions, system access issues, system capacity issues, high Internet traffic demand, security breaches and unauthorized access, and other similar computer problems and defects, and (v) FIH (and/or the TSP) do not represent, warrant or guarantee that Client will be able to access or use the Internet Trading Platform at times or locations of its choosing, or that FIH (and/or the TSP) will have adequate capacity for the Internet Trading Platform as a whole or in any geographic location, or that the Internet Trading Platform will provide uninterrupted and error-free service, and (vi) FIH (and/or the TSP) shall not be responsible for any loss and/or damage of any kind caused to Client as a result of use of the Account by others, whether or not with Client's knowledge, and (vii) Client is forbidden to use another person's account without his prior approval and agreement; and (viii) the use of the website and the information services given to Client are at Client's full and sole responsibility and Client hereby confirms that he is aware of all the risks resulting from the method of giving and receiving the information services through the Internet. (ix) Client shall not use any software for the purpose of automatic trading in his Account; and further shall not use or allow the use of the computer with which Client is performing Transactions in the Account in any manner obstructing or interfering with the regular and ordinary carrying out of such Transactions as contemplated by FIH.

10. Unfortunately, our services are not available for the residents of the following countries: New Zealand and Brazil, since Securities & Futures Commission law or regulatory equivalent laws do not allow people to carry currency transactions through future contracts. Therefore, until such authorization is obtained, futures contracts entered into by residents of those countries will not be accepted or honored by the Company. If you are currently a resident of the countries mentioned in this disclaimer, please do not use our web site. Our services are not available where it does not comply with legal usage; The Company reserves the right to refuse and/or cancel services to anyone at its own discretion. US residents may not use this website without reading the full disclaimer which is situated on the registration page, accepting and agreeing to its term fully.

Full Name: _____ **Date:** _____ **Signature:** _____