

## Glossary of Terms Annex

- “**Account**” means the Client’s account having such details as set forth in the Client’s Contract with FIH.
- “**Agent**” means any Client’s authorized agent nominated by it in relation to the Account by sending FIH a nomination of Agent deed.
- “**Business Day**” means a day in which Banks are open for business in the relevant countries.
- “**Client**” for purposes of providing a Transaction shall include any Agent.
- “**Closing of a Transaction**” means performance of a Transaction that is opposite in direction and in magnitude (quantity or amount) equivalent to the Opening Transaction, that has the effect of realizing a gain or loss.
- “**Commissions**” means any and all commissions charged by FIH in relation to this Agreement and any Transaction or Order made pursuant thereto.
- “**Financial Markets**” means international financial markets in which currency and other financial assets exchange rates are determined in multi-party trade.
- “**Guarantee**” means the current value of a Client Account given the amount of money deposited and changes as a result of profits and losses from existing and closed out positions, credits and debits from daily Rollovers, and charges from commissions, transfer fees or bank related fees if applicable.
- “**Internet Trading Platform**” or “**ITP**” means the Internet trading platform provided to Client by FIH (and/or the TSP) in respect of the Account.
- “**Margin**” means the minimum Guarantee required by FIH from Client for performance of Transactions and providing of Orders in the Account, from time to time.
- “**Notice**” to Client means a notice provided by FIH, or by an ITP on its behalf, by telephone, e-mail, and facsimile or through its publication in FIH’s or its TSP web site. Unless otherwise specifically set forth herein all Notices will be with immediate effect.
- “**Opening of a Transaction**” means the opening of a Transaction by Client through the Internet Trading Platform, or by FIH according to Client’s phone instructions to the TSP.
- “**Order(s)**” - Clients directions either electronically (via Internet) or verbally to enter into a specific Transaction.
- “**Principal**” means a dealer who buys or sells financial assets for his/her own account.
- “**Rollover**” means changing the Value Date of a Transaction while adjusting its rate to the relevant future rate. The mechanics in effect involve the simultaneous close of an existing position and the opening of a new position.
- “**Stop Loss Order**” - A specific Order to close out or, as the case may be, to open a position if the market price reaches an indicative price, which is less good than the indicative price in the market at the time of defining the order.
- “**Transaction**” means the purchase or sale of a financial asset in a determined quantity or amount, or of a cross exchange rate of one currency against another, in an amount determined in one of such currencies, for a specific Value Date.
- “**Trading Services Provider**” or “**TSP**” the trading services provider set forth in a Trading Services Provider Annex.
- “**Value Date**” means for foreign exchange rate transactions, the relevant business day of the banking system at the country of the determined currency, as determined by FIH for each Transaction. Generally, the Value Date - for exchange contracts is the day on which the two contracting parties exchange the currencies, which are being bought or sold; and for a spot transaction it is two business-banking days forward in the country of the bank providing quotations, which determine the spot value date.
- “**Withdrawal Form**” means instructions to withdraw funds from the Account, in such form as requested by FIH from time to time.

**First Name:** \_\_\_\_\_ **Last Name:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_