

Risk Disclosure Annex

The risk of losses involved in the transaction or the speculations in the foreign currency market or other financial assets markets could be considerable. You have to think carefully, whether such trading suits you while taking into consideration the circumstances, as well as your personal resources. Do not speculate except in funds you could afford to lose.

Without limiting the above, it is important that you be fully aware of the following points:

- The high level of leverage effect possible in the transactions in foreign currency stems from the fact that it is only necessary to pay modest margins or guarantees in relation to the scope of the contract. The result of that is, that (even) a slight fluctuation of the market could mean substantial gains when these fluctuations are in your favor, but could also mean considerable losses if the fluctuations are to your detriment.
- There exists no system which could assure you that transactions on the foreign currency market and (if applicable) other financial assets markets should bring you benefits, nor is it possible to guarantee that your transactions will yield favorable results.
- Even though the foreign currency markets and (if applicable) other financial assets markets are fluid (liquid) as compared with other financial and exchange markets, the market conditions might at times render impossible the execution of an order or of a limit order at a stipulated price. The amount you could lose in a Transaction carrying limited risk will never be more appreciable than that which you can lose in transactions having no pre-determined limit on loss. Nevertheless, even though the extent of the losses could be subjected to an agreed upon limit, the risk of incurring losses could be higher, and that loss could occur in a relatively short period of time.
- It is possible, that some unfavorable situations on the market could occur, in a relatively short period of time, resulting in a total loss of your investment. As depositing an additional guaranteed is not obligatory in this case, FIH reserves the right to close the outstanding balances without the Client's consent.

First Name: _____ **Last Name:** _____ **Date:** _____

Signature: _____