

## BONUS TERMS AND CONDITIONS

### 1. INTRODUCTION

- 1) These Bonus Terms and Conditions are in regard to the Trading Bonus, including a Welcome bonus, Cashback Bonus and Trial Account Bonus offered by the Company (hereinafter called the '**Bonus**'), as detailed below, and is considered to be an integral part of the Company's Terms and Conditions. All interpretation of terms included herein, are as interpreted in Company's Terms and Conditions, which are available in Company's website [www.eforex.com](http://www.eforex.com).

### 2. CONDITIONS OF ELIGIBILITY

- 1) Bonuses are available to Company clients who satisfy the eligibility criteria of the relevant offer, pass all required registration procedures according to Company requirements as amended from time-to-time at the sole discretion of the Company, and are approved by the Company as eligible clients (the '**Eligible Clients**').
- 2) The Company offers any Bonus at its absolute discretion, to any Client and/or country/region as it deems appropriate.
- 3) The Company reserves the right, at its sole discretion, to decline registration of any user, including Eligible Clients, in the Bonus and/or revoke the offer of any bonus at its absolute discretion.
- 4) Residents from restricted jurisdictions, including residents of the U.S.A, are not eligible for the Trading Bonus.

### 3. TRADING BONUS

- 1) Subject to the General Terms hereunder, Trading Bonus is granted to Eligible Clients as a percentage of the amount of funds deposited in their trading account and/or otherwise as the Company may see fit at its sole discretion.
- 2) Trading bonus is designated for purposes of margin trading only, thus can only be used as extra margin (i.e. the Client will not be able to withdraw the Bonus granted).
- 3) The Trading Bonus is granted per each Eligible Client.
- 4) Welcome Bonus - is a trading bonus for 1st time depositors.

#### Example

Eligible Client agreed with the Company to receive 30% bonus on his deposit of \$1,000. Eligible Client will receive extra Margin of \$300 (i.e. 30% of his deposit) as Trading Bonus.

This bonus will reflect on client's account as follows:

Balance	Equity	Margin Available	Trading Bonus
\$1,000	\$1,000	\$1,300	\$300

- 5) Trading bonus will not be available for withdrawal at any time whatsoever. Any profit made by utilizing the Trading Bonus may be withdrawn by the Eligible Client subject to the Company's withdrawal policy and applicable law. The withdrawable profits made out of the Trading Bonus will be visible under the section "Balance" of the client's account.

In cases where a trading bonus is given based on a deposit made into the account, the following condition/s apply

- a) In the case of a full withdrawal of equity - the entire trading bonus will be removed
- b) In the case of a partial withdrawal of equity - the amount of the trading bonus will be adjusted to a ¼ of the equity that remains in the account following the withdrawal

#### Example

Eligible Client agreed with the Company to receive 30% bonus on his deposit of \$1,000. Eligible Client has the below Equity and Balance in his Account:

Balance	Equity	Margin Available	Trading Bonus
\$1,000	\$1,000	\$1,300	\$300

#### Scenario A

**Formula Investment House Ltd., A British Virgin Islands company**

1 Wickham's Cay, Road Town, Tortola, BVI VG1110

[www.eforex.com](http://www.eforex.com)

Client has requested to withdraw the full amount of his deposit (\$1,000). Trading bonus will be entirely removed. This will reflect on the client's account as follows:

Balance	Equity	Margin Available	Trading Bonus
\$0	\$0	\$0	\$0

Scenario B

Client has requested to withdraw \$800, therefore the client's Equity was decreased to \$200 and the Trading Bonus in this case is restricted to 25% of the Equity amount, i.e. \$50.

This will reflect on the Client's account as follows:

Balance	Equity	Margin Available	Trading Bonus
\$200	\$200	\$250	\$50

6) All Trading Bonuses shall be cancelled if the account has remained inactive for 7 consecutive weeks.

**4. CASH BACK**

- 1) The CashBack program credits Eligible Clients' account with cash on a weekly basis according and subject to the volume achieved in that week and up to a certain amount as determined in advance by the Company ("Pending Bonus").
- 2) The Pending Bonus amount may derive from a certain or a number of deposits, as a percentage of the value of the deposit, or determined at the Company's sole discretion.

Example:

An Eligible Client who deposited \$1,000 was entitled to receive up to 40% of the value of his deposit as Cash Back for trading a volume of \$20,000,000. Such client will receive \$400 as Pending Bonus. This Pending Bonus will reflect on Client's Account as follows:

Balance	Equity	Margin Available	Pending Bonus	Volume traded	Volume Required
\$1,000	\$1,000	\$1,000	\$400	\$ 0	\$20,000,000

- 3) Each week, the Realized CashBack which is calculated according to the client's weekly volume shall be deducted from the Total CashBack amount (Pending Bonus) and credited to the client's account according to the ratio between the client's actual weekly volume (in USD) and the required volume, as indicated in the trading platform. It is clarified that the client is only entitled to the Realized CashBack and the Pending Bonus is realized only after client completes the required volume. The CashBack amount ("Realized CashBack") is limited to the Pending Bonus allocated to the client.
- 4) The volume is calculated on an 'in and out' basis, which means that the opening of a \$1 million (or at another currency equivalent) position and the closing of the same position, count as \$2 million (or at another currency equivalent) totals towards the client's volume requirement.

Example:

Scenario A

The Eligible Client in the previous example, was offered \$100 Realized Cash Back for each \$5,000,000 traded. After 1 week, he has achieved the \$5,000,000 volume. Therefore \$100 as Realized CashBack has been moved from Pending Bonus to Equity. This will reflect on the Client's account as follows:

Balance	Equity	Margin Available	Pending Bonus	Volume traded	Volume Required
\$1,100	\$1,100	\$1,100	\$300	\$ 5,000,000	\$ 20,000,000

Scenario B

After 2 weeks from the deposit, the client has achieved \$5,000,000 volume traded and made \$300 of profits. Therefore another \$100 as Realized CashBack has been moved from Pending Bonus to Equity. This will reflect on the Client's account as follows:

Balance	Equity	Margin Available	Pending Bonus	Volume traded	Volume Required
\$1,500	\$1,500	\$1,500	\$200	\$ 10,000,000	\$ 20,000,000

- 5) After being credited to the Equity, the Realized CashBack will be available for trading or can be withdrawn by the Client at any time. Any profit made by investing the Realized CashBack amount may as well be withdrawn from the Eligible Client.
- 6) The CashBack promotion is time limited, and the Client receives Realized CashBack within the first 3 months from the day he was granted with the Pending Bonus. The client is Eligible for further CashBack, when he makes further deposits.

Example:

The Eligible Client in the previous examples, decided to withdraw his \$300 profits and the \$200 Realized Cash Back amount received. Therefore he requested a withdrawal of \$500 in total. The remaining \$200 of Cash Back Bonus will remain as Pending Bonus in his account, therefore the client will still be able to keep on trading with \$1,000 and has two and a half months left to convert the Pending Bonus into Realized CashBack.

This will reflect on the Client's account as follows:

Balance	Equity	Margin Available	Pending Bonus	Volume traded
\$1,000	\$1,000	\$1,000	\$200	\$ 10,000,000

- 7) All CashBacks are given in the account's currency.

## 5. TRIAL ACCOUNT

- 1) Users may be provided with a trial account that includes a Trading Bonus (as explained above) of US \$25 that can be used to trade, subject to the Company's Trading Conditions.
- 2) The Trial Account shall expire and all pending transactions in the Trial Account shall be terminated within 3 days of the day of the first transaction made in the Trial Account ("Trial Period"). Any amount which exceeds US 25\$ ("Profit") may be used as margin for the user's trading account with the Company, subject to the user's successful conclusion of the company's registration process and a minimum deposit of US 100\$, or may be withdrawn to a bank account under the user's name. Please note that (i) withdrawals are subject to the Company's withdrawal procedures and may further be subject to a transfer fee, and (ii) any Profit not withdrawn, or transferred to the trading account and used as margin for trading purposes no later than 14 days from the date of opening the first transaction on the Trial Account shall be revoked.
- 3) Bonus is available only to clients registering with the Company's platform for the first time and having satisfied the eligibility criteria as described above. One Bonus per household\IP Address.

## 6. GENERAL TERMS

- 1) Any indication or suspicion, in the Company's discretion, of any form of illegal, unfair and/or abusive trading methods or conducts (including but not limited to trading activity patterns that indicate an aim to benefit financially from the Trading Bonus without taking market risk and/or by opening, operating or managing more than one account per client) as well as any indication or suspicion of fraud, manipulation or a breach of the Company's agreements, policies and conditions with respect to the Bonus Scheme will nullify all bonuses previously credited to the account and to any related account. Under such circumstances, the Company shall have the right, in its sole discretion and without derogating from its rights under its agreements with the client and applicable law, to nullify and cancel all transactions carried and/or profits or losses garnered therein and to block all relevant accounts.
- 2) Company reserves the right, as it in its sole discretion deems fit, to alter, amend, suspend, cancel or terminate any of the above mentioned Bonus, or any aspect of the above mentioned offer, at any time.