

Interest Rate Payment Scheme Terms and Conditions

Subject to the following terms of eligibility and at the Company's sole discretion iFOREX may credit the Equity of its clients on a monthly basis with interest rate payments (the "**Scheme**").

Terms of eligibility

1. Subject to the Company's sole discretion the Scheme is available to eligible clients of the Company (the "**Eligible Clients**") i.e.:
 - 1.1. clients who opened accounts with the Company; and
 - 1.2. successfully passed all required registration procedures according to the Company's requirements as amended from time to time at the sole discretion of the Company; and
 - 1.3. have satisfied the following eligibility criteria (the "**Eligibility Criteria**") of the Scheme.
2. Eligibility Criteria - Eligible Clients will be entitled to receive the Interest Rate Payments once the following conditions have all been met on a daily basis:
 - 2.1. The Equity in Eligible Clients' accounts is equal to or greater than USD 5,000 (or the equivalent in other currencies); and
 - 2.2. no more than 30 days have elapsed since the Eligible Clients' last trading activity (trading activity = Deposit, Opening/Closing of a deal, keeping existing deal/s open).

For the avoidance of doubt, clients will be considered eligible for the Scheme in cases where they leave deals open for more than 30 days, even if clients did not actively conduct any trading activity (i.e., actively opened/closed any transactions) during the aforementioned 30 day period.

Calculation and payment of the interest

1. Every day at 23:59:59 GMT the interest shall be calculated (the "**Daily Calculation**") and shall be rounded up to 2 decimal points at a rate equal to but not exceeding 3% (annually) of Eligible Clients' Equity.
2. Subject to the amounts specified in subsection 2.1. the daily interest shall be calculated on any amount not exceeding USD 50,000 (or the equivalent in other currencies) (the "**Maximum Cap**").
3. Notwithstanding the aforesaid, should the Equity in the clients' account exceed the Maximum Cap then the Daily Calculation shall be performed with respect to the Maximum Cap value only.
4. The accumulated interest as per every day of eligibility shall be automatically credited to Eligible Clients' Equity every 5th of the following month (conversion rates may apply).

Miscellaneous

1. The Company reserves the right, at its sole discretion and as it deems fit, to alter, amend, suspend, cancel or terminate the entire Scheme or any part thereof, at any time by giving notice in advance.
2. Interest Free Accounts are excluded from the Scheme. The Company at its sole and absolute discretion and at all times reserves the right to offer and/or to exclude the Scheme, to/from any Client and/or group of clients and/or country/region as the Company deems appropriate.

3. At the Company's sole discretion, any indication or suspicion of any form of illegal, unfair and/or abusive trading methods or conducts as well as any indication or suspicion of fraud, manipulation or a breach of the Company's agreements, policies and conditions with respect to the Scheme may nullify all Interest payments previously credited to the Equity. Under such circumstances, the Company shall have the right, at its sole discretion and without derogating from any of its rights under its agreements with the client and/or applicable law, to nullify and cancel all transactions carried and/or profits or losses garnered therein and to block all relevant accounts.
4. To the extent there are any inconsistencies or ambiguities between the specific terms of the Scheme or the Client Agreement, the terms of the Scheme shall prevail.
5. Except as provided under the Scheme, all terms used in the Scheme that are not otherwise defined herein shall have the meanings ascribed to such terms in the Client Agreement.
6. All terms and conditions of the Client Agreement not specifically amended hereunder shall continue in full force and effect and shall apply, *mutatis mutandis*.
7. Except as set forth herein, the Client Agreement shall not be modified and remains of full force and effect.