Swap Free Account Terms and Conditions

The following terms constitute an Annex to the Company's Client Agreement **("Client Agreement")** as set out on the Company's website.

1. General

1.1. The Swap Free Account ("**SFA**") is offered to Clients subject to the Company's sole and absolute discretion.

1.2. To the extent there are any inconsistencies or ambiguities between the specific subject matter of this Annex and the Client Agreement, the terms of this Annex shall prevail.

1.3. Except as provided in this Annex, all terms used in this Annex that are not otherwise defined herein shall have the meanings ascribed to such terms in the Client Agreement.

1.4. All terms and conditions of the Client Agreement not specifically amended hereunder shall continue in full force and effect and shall apply, *mutatis mutandis*.

2. Terms and Conditions

2.1. **Overnight Financing**: SFAs shall not be subject to Overnight Financing.

2.2. **Spread**: Spreads applicable to the SFA may be changed at any time at the Company's sole and absolute discretion and without prior notice. There is no limit on how wide Spreads may be. It is the Client's sole responsibility to remain aware of the applicable Spreads at all times.

2.3. **Open Transaction**: The Client undertakes not to hold a transaction open for longer than 30 days. Any Transaction that remains open for more than 30 days shall be automatically closed by the Company, without prior notice, according to the price indicated on the Company's Trading Platform.

2.4. **No bonus eligibility**: Clients holding an SFA are not eligible to receive or benefit from any bonuses, promotions, or incentive programs offered by the Company. Any bonus credited prior to conversion to an SFA shall be forfeited upon such conversion.

3. Client Acknowledgment

3.1. The Client acknowledges that the SFA is subject to the terms and conditions set forth in this Annex.

3.2. The Client acknowledges that the opening and closure of an SFA is and shall at all times remain subject to the Company's sole and absolute discretion.

3.3. The Client acknowledges and accepts the risks associated with the use of the SFA, including, without limitation: (i) the risk that Spreads may be widened at any time without prior notice pursuant to Section 2.2 and, (ii) the risk that open Transactions may be automatically closed by the Company without prior notice pursuant to Section 2.3.

3.4. The Client hereby waives any claims, whether present or future, arising out of or in connection with the foregoing.